

VIRGINIA COMMONWEALTH UNIVERSITY (VCU)
Preliminary Analysis of House and Senate Budget Amendments to HB 1650 / SB 750 (2006-08 Biennium)
Based on Half-Sheets
February 6, 2007

Introduced Budget	House Amendments	Senate Amendments
A. Compensation		
1. Faculty		
<ul style="list-style-type: none"> - <i>T&R Faculty: average salary increase of 3%, effective Nov. 25, 2007.</i> - <i>Admin Faculty, GTAs, PT Faculty: average of 3%, effective Nov. 25, 2007.</i> - <i>Supplemental funding to support a statewide average 10% salary increase for nursing instructional faculty.</i> 	<ul style="list-style-type: none"> - <i>T&R Faculty, PT Faculty, GTAs: Sets aside funds in a revenue reserve for an additional one percent salary increase, contingent upon the Governor's certification that general fund revenue collections will meet the current forecast for FY07 and FY08. Further, allocations supporting the additional one percent salary increase will be made only if the institution limits resident undergraduate tuition and fees in 2007-08 to no more than 2.25% above the level needed to pay for faculty and staff salary increases.</i> - <i>Admin Faculty: No change.</i> - <i>No change.</i> 	<ul style="list-style-type: none"> - <i>No change from the introduced budget.</i> - <i>No change.</i> - <i>No change.</i>
2. Classified Staff		
<ul style="list-style-type: none"> - <i>3% salary increase for "contributor" or higher rating, effective Nov. 25, 2007.</i> 	<ul style="list-style-type: none"> - <i>4% salary increase for "contributor" or higher rating, effective Nov. 25, 2007.</i> 	<ul style="list-style-type: none"> - <i>No change.</i>

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B. Operating Budget		
1. <u>Base Adequacy</u>		
<ul style="list-style-type: none"> - <i>Additional \$2.3 million GF for 2007-08.</i> 	<ul style="list-style-type: none"> - <i>Eliminates \$2.3 million in additional base adequacy funding.</i> - <i>Creates a \$50 million general fund revenue reserve. Upon the Governor's certification that the general fund revenue will meet the current forecast, \$34 million goes to a Tuition Moderation Incentive Fund:</i> <ul style="list-style-type: none"> -- <i>Allocations from the fund will be made to institutions if 2007-08 tuition and fee increases for resident undergraduates are no more than 2.25% above the level needed to pay for faculty and staff salary increases.</i> -- <i>If VCU's tuition and fee increase is in compliance with the amendment's limitation, VCU's allocation would be \$4.0 million.</i> 	<ul style="list-style-type: none"> - <i>No change from the introduced budget.</i>
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2. <u>Student Financial Assistance</u>		
<ul style="list-style-type: none"> - <i>In-state undergraduates: additional \$2.1 million GF for 2007-08</i> 	<ul style="list-style-type: none"> - <i>Reduces the increase by \$505,270, to about \$1.6 million.</i> 	<ul style="list-style-type: none"> - <i>No change.</i>
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3. <u>Operation and Maintenance for New Facilities</u>		
<ul style="list-style-type: none"> - <i>\$652,000 GF for the new Schools of Business and Engineering.</i> 	<ul style="list-style-type: none"> - <i>No change.</i> 	<ul style="list-style-type: none"> - <i>No change.</i>

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4. <u>Grace E. Harris Leadership Institute</u>		
- \$100,000 GF for the Institute through the Center for Public Policy.	- Eliminates \$100,000 GF.	- Eliminates \$100,000 GF.
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5. <u>Palliative Care Program</u>		
- No recommendation.	- Provides \$150,000 in supplemental funding.	- No change.
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6. <u>Autism Offices</u>		
- No recommendation.	- Provides \$100,000 in supplemental funding.	- No change.
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7. <u>Commonwealth Education Policy Institute</u>		
- No recommendation.	- Provides \$30,000 in supplemental funding.	- No change.
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8. <u>Capital Outlay Fee</u>		
- No recommendation.	- No change.	- Increases the capital outlay fee for nonresident students by \$1.00 per credit hour. Revenue generated by the fee is used to pay the debt service on Virginia College Building Authority bonds.
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9. <u>Financial Incentives Related to Restructuring</u>		
- Provides a total pool of \$12.7 million in 2007-08 to be allocated to individual higher education institutions that have successfully achieved their performance benchmarks.	- No change.	- No change.
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C. Capital Outlay		
Medical Sciences Building II: \$12.0 million GF	<i>Eliminates \$12.0 million GF; Authorizes \$7.0 million in bonds through HB 1712. The remaining \$5.0 million balance is funded from the general bond obligation made available through a \$5.0 million general fund appropriation for the Belmont Bay Science Center.</i>	<i>No change from the introduced budget.</i>
Medical Sciences Building II (equipment): \$3.7 million GF	<i>No change.</i>	<i>Defers \$3.7 million GF for equipment to the 2008 legislative session.</i>
School of Engineering II: \$2.2 million GF	<i>No change.</i>	<i>No change.</i>
Music Center Renovation: \$1.7 million GF	<i>Eliminates \$1.7 million GF; Authorizes \$1.7 million in bonds through HB 1712.</i>	<i>No change.</i>
Sanger Hall Research Laboratory: \$750,000 GF	<i>No change.</i>	<i>No change.</i>
Monroe Park Housing/Deck: \$15,276,000 NGF	<i>No change.</i>	<i>No change.</i>
Central Belting Building: \$1,578,000 NGF	<i>No change.</i>	<i>No change.</i>
School of Business Building: \$451,000 NGF	<i>No change.</i>	<i>No change.</i>