



## 2006-07 Tuition and Fees

Virginia Commonwealth University  
Executive Committee  
of the Board of Visitors

April 14, 2006

# Today we are asking the Executive Committee to approve tuition and fee rates for 2006-07.

- Original plan was for the Board to approve both the 2006-07 tuition and fee rates and the 2006-08 University Budget Plan at today's meeting.
- The General Assembly's delay in enacting a state biennial budget means that we are unable to finalize a budget plan at this time.
- We are optimistic that the General Assembly will complete deliberations on a state budget in time for us to present the University's 2006-08 Budget Plan at the Board meeting on May 19, 2006.

# Several key factors shaped the 2006-07 tuition and fee recommendations...

- The framework of the University's six-year plans adopted by the Board in October 2005.
- Continued progress in implementing *VCU 2020*, our new strategic plan adopted by the Board in February 2006.
- State cost-sharing policies related to base adequacy, faculty and staff salary increases, fringe benefit rate changes, and operation and maintenance costs for new facilities.
- Market sensitivity, particularly for nonresident tuition in general and high-demand graduate and first-professional programs.

For undergraduates living on the Monroe Park Campus, total tuition and fee charges will increase 5.3% for residents and 1.6% for nonresidents.

Monroe Park Campus	Residents			Nonresidents		
	2005-06	2006-07	Change	2005-06	2006-07	Change
Tuition	\$3,969	\$4,227	6.5%	\$15,904	\$15,904	0.0%
University Fee	\$1,116	\$1,288	15.4%	\$1,116	\$1,288	15.4%
Technology Fee	\$43	\$43	0.0%	\$43	\$43	0.0%
Health Service Fee	\$167	\$171	2.4%	\$167	\$171	2.4%
Student Activity Fee	\$90	\$90	0.0%	\$90	\$90	0.0%
Capital Outlay Fee	n/a	n/a	n/a	\$120	\$120	0.0%
Subtotal	\$5,385	\$5,819	8.1%	\$17,440	\$17,616	1.0%
Housing (1)	\$4,102	\$4,273	4.2%	\$4,102	\$4,273	4.2%
Board (2)	\$2,940	\$2,990	1.7%	\$2,940	\$2,990	1.7%
Total	\$12,427	\$13,082	5.3%	\$24,482	\$24,879	1.6%

(1) Representative charge for double occupancy.

(2) Assumes 200-block plan with \$300 per semester in "Dining Dollars".



For graduate students on the MCV Campus, tuition and fee charges will increase 7.6% for residents and 1.0% for nonresidents.

MCV Campus	Residents			Nonresidents		
	2005-06	2006-07	Change	2005-06	2006-07	Change
Tuition	\$6,369	\$6,783	6.5%	\$15,904	\$15,904	0.0%
University Fee	\$1,116	\$1,288	15.4%	\$1,116	\$1,288	15.4%
Technology Fee	\$43	\$43	0.0%	\$43	\$43	0.0%
Health Service Fee	\$167	\$171	2.4%	\$167	\$171	2.4%
Student Activity Fee	\$36	\$36	0.0%	\$36	\$36	0.0%
Capital Outlay Fee	n/a	n/a	n/a	\$120	\$120	0.0%
<b>Total</b>	<b>\$7,731</b>	<b>\$8,321</b>	<b>7.6%</b>	<b>\$17,386</b>	<b>\$17,562</b>	<b>1.0%</b>



# Why are we recommending no increase in tuition for the majority of our nonresident students?

- A 2005 SCHEV report showed VCU's 2005-06 nonresident tuition rate is 131% of average costs – behind only UVA and CWM.

	Average Cost of Education per Student	Average Nonresident Tuition	% of Cost
UVA	\$14,538	\$20,945	144%
CWM	\$14,503	\$19,575	135%
<b>VCU</b>	<b>\$12,306</b>	<b>\$16,067</b>	<b>131%</b>
GMU	\$12,134	\$15,636	129%
JMU	\$10,411	\$12,617	121%
VT	\$12,906	\$15,284	118%
ODU	\$11,817	\$13,760	116%



# In general, tuition increases will support the key initiatives and commitments identified in the University's six-year plans.

- Continue implementation of the strategic plan.
- Support enrollment growth, with projected headcount estimated to exceed 30,000 for the first time.
- Provide additional funding for need-based student financial aid.
- Address faculty and staff salary increases approved by the General Assembly.
- Fund unavoidable cost increases, including utilities, insurance and fringe benefits.

For nonresidents, tuition and fees at VCU are in the mid-range for undergraduates; they are slightly higher for graduates.

### 2005-06 Nonresident Tuition and Fees

Undergraduate*		Graduate*	
UVA	\$24,100	CWM	\$21,166
CWM	\$23,186	UVA	\$20,400
VT	\$17,837	<b>VCU</b>	<b>\$17,406</b>
<b>VCU</b>	<b>\$17,440</b>	GMU	\$17,160
GMU	\$17,160	JMU	\$16,824
ODU	\$15,394	ODU	\$16,058
JMU	\$15,322	VT	\$12,835

\*Includes tuition and all required E&G and non-E&G fees.





For residents, tuition and fees at VCU are in the low range for undergraduates; they are in mid-range for graduates.

## 2005-06 Resident Tuition and Fees

Undergraduate*		Graduate*	
CWM	\$7,778	UVA	\$9,800
UVA	\$7,180	CWM	\$8,880
VT	\$6,378	VT	\$7,977
JMU	\$5,886	<b>VCU</b>	<b>\$7,751</b>
GMU	\$5,880	GMU	\$6,768
ODU	\$5,614	ODU	\$6,496
<b>VCU</b>	<b>\$5,385</b>	JMU	\$5,904

\*Includes tuition and all required E&G and non-E&G fees.



# VCU's ranking for resident undergraduates rises when room and board are included.

## 2005-06 Total Undergraduate Charges

Resident*		Nonresident*	
CWM	\$14,195	UVA	\$30,489
UVA	\$13,569	CWM	\$29,603
<b>VCU</b>	<b>\$12,427</b>	<b>VCU</b>	<b>\$24,482</b>
GMU	\$12,360	GMU	\$23,640
JMU	\$12,258	VT	\$22,293
ODU	\$11,491	JMU	\$21,694
VT	\$10,834	ODU	\$21,271

\*Includes tuition, all required E&G and non-E&G fees and University room and board charges.



# Among the doctoral institutions, only two other Boards have set 2006-07 tuition and fee rates...Virginia Tech...

	<u>2005-06</u>	<u>2006-07</u>	<u>Increase</u>	<u>Percent</u>
<b>Resident Undergraduate</b>				
Tuition	\$5,297	\$5,813	\$516	9.7%
Fees	1,081	1,160	79	7.3%
Room & Board	4,456	4,766	310	7.0%
Total	<u>\$10,834</u>	<u>\$11,739</u>	<u>\$905</u>	8.4%
<b>Nonresident Undergraduate</b>				
Tuition	\$16,756	\$17,889	\$1,133	6.8%
Fees	1,081	1,160	79	7.3%
Room & Board	4,456	4,766	310	7.0%
Total	<u>\$22,293</u>	<u>\$23,815</u>	<u>\$1,522</u>	6.8%
<b>Resident Graduate</b>				
Tuition	\$6,896	\$7,380	\$484	7.0%
Fees	1,081	1,160	79	7.3%
Total	<u>\$7,977</u>	<u>\$8,540</u>	<u>\$563</u>	7.1%
<b>Nonresident Graduate</b>				
Tuition	\$11,754	\$12,897	\$1,143	9.7%
Fees	1,081	1,160	79	7.3%
Total	<u>\$12,835</u>	<u>\$14,057</u>	<u>\$1,222</u>	9.5%



## ...and Old Dominion...

	<u>2005-06</u>	<u>2006-07</u>	<u>Increase</u>	<u>Percent</u>
<b>Resident Undergraduate</b>				
Tuition	\$3,542	\$3,832	\$290	8.2%
Fees	2,072	2,266	194	9.4%
Room & Board	5,877	6,200	323	5.5%
Total	<u>\$11,491</u>	<u>\$12,298</u>	<u>\$807</u>	7.0%
<b>Nonresident Undergraduate</b>				
Tuition	\$13,322	\$14,392	\$1,070	8.0%
Fees	2,072	2,266	194	9.4%
Room & Board	5,877	6,200	323	5.5%
Total	<u>\$21,271</u>	<u>\$22,858</u>	<u>\$1,587</u>	7.5%
<b>Resident Graduate</b>				
Tuition	\$4,805	\$5,181	\$376	7.8%
Fees	1,691	1,847	156	9.2%
Total	<u>\$6,496</u>	<u>\$7,028</u>	<u>\$532</u>	8.2%
<b>Nonresident Graduate</b>				
Tuition	\$14,367	\$15,511	\$1,144	8.0%
Fees	1,691	1,847	156	9.2%
Total	<u>\$16,058</u>	<u>\$17,358</u>	<u>\$1,300</u>	8.1%



## Tuition increases in the first-professional programs largely follow the general University increases.

- Tuition for resident medical students will increase by 6.5% and nonresident tuition will increase by 2.5%.
- Tuition for both resident and nonresident dentistry students will increase by 6.5%.
- For the PharmD program, tuition will increase by 6.5% for resident students and 4.5% for nonresidents.

# Tuition rates for engineering and nurse anesthesia students reflect enhanced increases, with incremental revenue used to support the programs.

- For the School of Engineering, resident and nonresident tuition for undergraduates will increase \$250 per semester for a full-time student.
  - About \$436,000 in additional revenue will be returned to the School for student financial assistance and operating support.
- For Nurse Anesthesia, tuition will increase by \$500 per semester for full-time resident students and \$250 per semester for nonresident students.
  - Approximately \$92,500 in additional revenue will be returned to support the program.



## Modest increases are recommended for several programs with unique tuition and fee rates . . .

- Fast Track MBA – tuition and fees for the thirteen course program will increase from \$37,500 to \$38,500 or 2.7% for both resident and nonresident students.
- Fast Track MS in Information Systems – tuition and fees for the ten course program will increase from \$26,000 to \$27,000 or 3.8% for both resident and nonresident students.
- SportsCenter – tuition and fees will increase from \$15,370 to \$16,000 or 4.1% for both resident and nonresident students.



## Recommended increases for housing and meal plans are also modest.

- Student housing rates for 2006-07 range from \$3,807 for a triple room in Johnson Hall to \$7,891 for a 12-month, two-bedroom single in the Ackell Residence Center.
  - Most rates would increase about 4.2%.
- Board plans range from \$370 for the 5 block plan with \$150 cash per semester to \$3,200 for the 300 block plan with \$100 cash per semester.
  - Proposed increases average 2.0 percent. The most popular plan would rise 1.7%.





## Other recommended increases in mandatory fees include...

- University Fee – the 2006-07 rate for a full-time student will increase by \$172 or 15.4% for both resident and nonresident students.
- Health Service Fee – the 2006-07 rate for a full-time student will increase by \$4 or 2.4%

# The increase in the University Fee will support several University priorities...

- New student recreation center on the Monroe Park Campus – phase-in support of debt service over three years.
- New parking decks on both the MCV and Monroe Park Campuses.
- Additional debt service, operating and student programming support for the renovated Hunton Hall on the MCV Campus.
- Enhancements for the VCU Safe Ride program on both campuses.
- Additional support for student counseling services, student affairs staffing and weekend programming.
- Additional funding for intercollegiate athletics, including women's sports, staffing and student athletic grants.

# In summary, recommended 2006-07 tuition and fee rates by the primary student categories. . .

- **Full-Time Undergraduate -- University Housing/  
200-Block Meal Plan / Monroe Park Campus**

Resident:	\$13,082	\$655	or 5.3% increase
Nonresident:	\$24,879	\$397	or 1.6% increase

- **Full-Time Undergraduate -- Private Housing**

Resident:	\$5,819	\$434	or 8.1% increase
Nonresident:	\$17,616	\$176	or 1.0% increase

- **Full-Time Graduate -- Private Housing / MCV Campus**

Resident:	\$8,321	\$590	or 7.6% increase
Nonresident:	\$17,562	\$176	or 1.0% increase



# Today we are asking the Executive Committee of the Board of Visitors to . . .

- Approve the 2006-07 tuition and fees presented in the separate document.